

BK MARINE AS -ENVIRONMANTAL POLICY

For BK Marine -a leading company in marine operations - the environment is one of the main concerns of its everyday policy. BK Marine AS is convinced that this policy will not only contribute to a sustainable development and to the preservation of our ecosystem, but also to a competitive advantage for the company itself.

The board of directors and the management of BK Marine AS recognizes our key impacts to be in the areas of:

- Energy use
- Raw material use
- Waste generation
- Emissions to air/water
- Water use
- Transport
- Procurement

This is translated into the following management objectives:

- Adopt the highest environmental standards in all areas of operation, meeting and exceeding all relevant legislative requirements.
- Assess our organizational activities and identify areas where we can minimize impacts.
- Minimize waste through careful and efficient use of all materials and energy.
- Purchase sustainable products wherever feasible [e.g. Recycled, FSC or low environmental impact products and energy from renewable sources].
- Publicize our environmental position.
- Train employees in good environmental practice and encourage employee involvement in environmental action.
- Reduce risks from environmental, health or safety hazards for employees and others in the vicinity of our operations.
- · Adopt an environmentally sound transport strategy.
- Aim to include environmental and ethical considerations in investment decisions where appropriate.
- · Assist in developing solutions to environmental problems.
- Continually assess the environmental impact of all our operations.

The environmental achievements must be achieved by the constant updating and the focused application of the ISO 14001-system, whereby the company commits itself to make the necessary resources available. As much as possible, these environmental achievements will be expressed and monitored in measurable indicators.

We realize, that taking care of the environmental policy implies a general and ongoing effort, for which every member of the BK Marine is concerned with his own sense of responsibility and his enthusiasm. Hence, every internal and external member of the staff is regularly made aware of our environmental system.

Stord, 15.11.2014 BK MARINE AS

Frank Brandsdal Managing Director